

FISCAL NOTE

SB 1760 - HB 1788

March 14, 2003

SUMMARY OF BILL: Provides that any insurance company doing business in the state that offers disability insurance and refuses a claim in bad faith will be liable under a private right of action for breach of duty to investigate, bargain and settle claims in good faith.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director